



Aultmore

Fact Sheet



Aultmore Story

When drinking locally, you wouldn't ever ask for an Aultmore, but for 'a dram of the Buckie road'. Located in splendid isolation on the route which runs from that fishing port to Keith, it has - until very recently - been a rare bird as a single malt. Built by the enterprising Alexander Edward [see Craigellachie] in 1896 it was always going to be pressed into service for blends.

The distillery was originally powered by a waterwheel, and was soon adapted to use a steam engine instead, which ran day and night for 70 years, apart from maintenance. During maintenance hours power was provided by the mainly retired waterwheel. The steam engine is now on display at the distillery site. The distillery was expanded in 1898, and production doubled.

In 1923 it became part of the John Dewar & Sons estate and has remained so ever since. In fact, so highly prized is it as a blending malt that it is said that when Bacardi was in the process of buying Dewar's from Diageo, it was willing to walk away from the deal if Aultmore wasn't included.

"This distillery is relatively unknown to most whisky drinkers, however it is owned by Bacardi and hence it is expected to achieve great growth in the coming years as Bacardi look to promote the brand in order to achieve a return on their investment"

Elite Wine & Whisky

Completely refurbished in the 1970s it is easy to dismiss as little more than a functional plant, but the character of its single malts, now finally being given an official release, shows what the blenders have been keeping to themselves for all these years.

Aultmore is a whisky distillery in Keith, Banffshire, producing an eponymous single malt whisky. Its name is derived from the phrase An t-Allt Mòr, Gaelic for big burn, referring to its water source the Auchinderran burn.

Running the stills slow helps to maximise reflux, but the shape also allows some heavier elements to come across. In character, therefore, Aultmore shares some of the same characters as Linkwood - fragrant on the nose, substantial on the tongue.

Aultmore Facts

- Capacity - 2.95 Million Litres Per Annum
- Malt Specification - Plain malt, zero phenols
- Stills - 2 wash, 2 spirit
- Condenser Type - Shell and tube
- Heat Source - Steam
- Washbacks - 6 Wood washbacks
- Mash Tun Type - Lauter
- Water Source - Auchenderran Dam, Rye Riggs Burn



The
Story

RATE OF RETURN

A 1973 vintage, which was bottled in the 1980s by R.W. Duthie for Samaroli, sold recently in June 2021 for £3,800 at auction

For the liquid they produce about 2.95 million litres per year with a minimum 56 hour fermentation time. This expression is dependent on the maturation of the cask but is generally sweet and fruity with herbal notes alongside soft melon, olive oil, and cereals, before a smooth and long lasting finish.

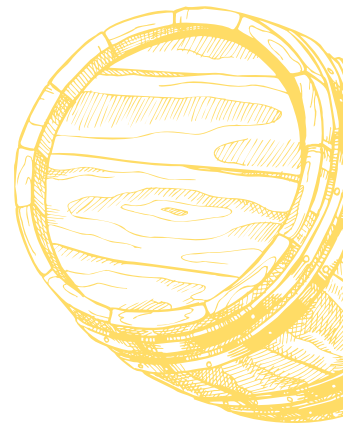
The excellent news for investors is that it is remarkably good value still. Certainly worth adding to any portfolio.

A bottle of 21 year old Aultmore retails at £180.

Based on the above, if you were to hold your cask for 21 years or even 12 years, rather than the 3, the return will be considerably more.

Cask Storage

- 100% INDIVIDUAL OWNERSHIP
- STORED IN SECURE, HMRC APPROVED BONDED WAREHOUSES
- FULLY INSURED FOR FIRE, THEFT AND DAMAGE
- EXEMPT FROM CGT (CAPITAL GAINS TAX)



£180

21 YEAR OLD / SINGLE MALT WHISKY -
70CL / 46%



£48.85

12 YEAR OLD SINGLE MALT WHISKY -
70CL / 46%



£3800

1973 VINTAGE, BOTTLED IN THE 1980S -
75CL / 58%



REGION
Speyside

PRODUCTION TYPE
Single malt

DISTILLERY STATUS
Working

Types of casks

THERE ARE NUMEROUS TYPES OF CASKS THAT WHISKY CAN BE MATURED IN,

BOURBON

Bourbon barrels go through toasting and charring prior to Bourbon being added, they are made of American White Oak. Bourbon barrels are the most common cask used for Scotch whisky due to supply and demand. By law bourbon must be aged in new casks, meaning that after their first use they are generally surplus to requirements.

SHERRY

Sherry casks are a speciality and are very popular yet very expensive (up to 10 times the cost of a bourbon barrel usually). The sherry industry avoids using new oak, and most of the casks used in Solera are at least ten years old. Sherry casks are flavoured with wine prior to being used for Sherry. Sherry gets its flavour through an array of ageing methods. For example, oloroso has contact with air, which contributes to the fruity and nutty flavours, while fino is protected from the air by a layer of yeast, also known as flor, and this keeps the sherry light and crisp.

HOGSHEAD

Hogsheads are typically also made from American white oak, and indeed are often built from staves originally taken from bourbon barrels. What makes Hogsheads different is the large size meaning that there is less interaction with the wood than in smaller casks, allowing a slightly longer period for maturation.

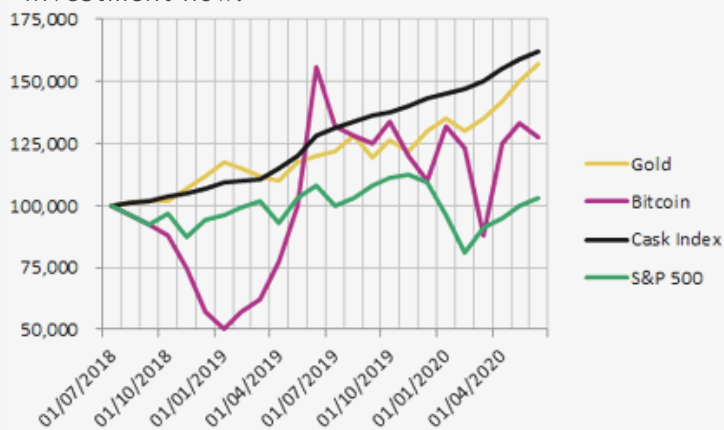
DOUBLE OAK

Two different types of oak barrel are used for Double Oak casks. The first is a regular Bourbon barrel that's toasted and charred in the normal manner. The second barrel is more heavily toasted and lightly charred more than the first. This allows more of the cask wood sugars to caramelise, giving the Whisky hints of vanilla and sweet notes.

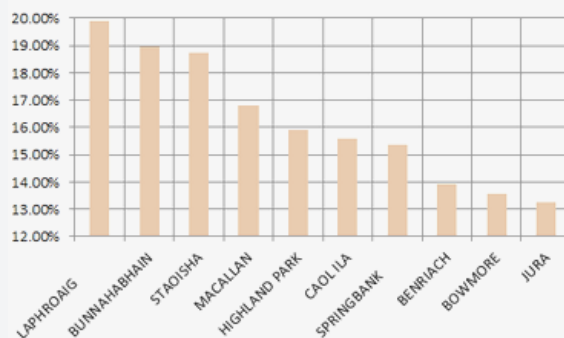
WHISKY MARKET OVERVIEW

Whisky is now produced the world over and demand is significantly out-stripping supply. It has become a £4.2 billion in Scotland and worth multiple billions globally. There is no doubt the whisky revolution is here to stay and for that reason is an excellent opportunity to invest in.

Although there are around 20 million casks of whisky aging in warehouses in Scotland alone most of these will go towards blended whisky, which is why owning a cask of single malt is a great investment now.



TOP TEN DISTILLERIES AVERAGE ANNUAL CAPITAL GROWTH



Scotch Whisky accounts for 79% of all spirits exported from the UK. In 2017, UK companies added £449 million to the value of the spirits export from the UK. Almost 80% of this growth was the result of an additional £359 million of Scotch Whisky.

Average annual growth of distilleries in 2020 were noted to all be positive; thus demonstrating vast potential of the asset.